

NOMINATIONS CRITERIA – TEXTEL CREDIT UNION

TEXTEL CREDIT UNION CO-OPERATIVE SOCIETY LIMITED.

CRITERIA FOR NOMINATION

Applications:

- Application for nomination to the Board of Directors, Supervisory Committee and Credit Committee shall be made on the approved Nomination Form.
- All applications must be received by the Nominations Committee no later than April 06, 2011.
- Nominated members should be present at the AGM . Should a nominee be unable to attend the AGM, a written note indicating his/her acceptance of the nomination must be submitted *prior to voting*.
- A screening exercise may be conducted as is necessary.

A member offering himself/herself for office must:

1. Be no less than 18 years of age.
2. Not be a delinquent member.
3. Must meet the “Fit and Proper Criteria” (*See below*)
4. Not have been convicted by a court for an offence involving fraud, dishonesty or any form of violence or criminal activity.
5. Not have been adjudged bankrupt.
6. Not have been a director, officer or manager of a Credit Union that had its licence revoked during his/her tenure in office unless due to voluntary winding up or amalgamation with another Credit Union.

NOMINATIONS CRITERIA – TEXTEL CREDIT UNION

7. Be prepared to give generously of his /her time to attend meetings and the attendant business of Board and Committees; to attend Seminars and Training programmes; to attend and participate at meetings and events of the credit union movement and other associated agencies.

TEXTEL CREDIT UNION CO-OPERATIVE SOCIETY LTD.

FIT AND PROPER CRITERIA

Board members and Officers must meet and maintain the following fit and proper criteria:

- I. Honesty, fairness, integrity and good reputation.*
- II. Competence, diligence, capability and soundness of judgement.*
- III. Financial soundness in the management of his/her own financial affairs.*
- IV. With regard to business activities of the member, there must be no evidence that he/she has:*
 - Committed any offence involving fraud, violence or dishonesty.*

NOMINATIONS CRITERIA – TEXTEL CREDIT UNION

- *Been engaged in business practices that appear to be deceitful, oppressive or improper or otherwise appear to discredit the method used in conducting business.*
- *Any employment record showing that he/she carried any act of impropriety in handling employer's business.*
- *Been engaged or associated in business practices or conduct in such a way as to cast doubt on his/her competence and soundness of judgement.*