

TEXTTEL CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

CRITERIA FOR NOMINATION

APPLICATIONS

- Application for nomination to the Board of Directors, Supervisory Committee and Credit Committee shall be made on the approved Nomination Form.
- All applications must be submitted to the Nominations Committee
- Nominated members should be present at the AGM. Should a Nominee be unable to attend the AGM, a written note indicating his/her acceptance of the nomination must be submitted **prior to voting.**
- A screening exercise may be conducted as is necessary.

A member offering himself/herself for office must:

- Be no less than 18 years of age.
- Be an **active** member
- Not be a **delinquent** member.
- Must meet the **“Fit and Proper Criteria”** (See below)
- Not have been convicted by a court for an offence involving fraud, dishonesty or any form of violence or criminal activity.
- Not have been adjudged bankrupt.
- Not have been a Director, Officer or Manager of a Credit Union that had its license revoked during his/her tenure in office unless due to involuntary winding up or amalgamation with another Credit Union.
- Be prepared to give generously of his/her time to attend meetings and the attendant business of Board and Committees; to attend Seminars and Training Programmes; to attend and participate at meetings and events of the Credit Union Movement and other associated agencies.

Although not a Criteria, applicants with the following professional skill set will be considered an asset to the Credit Union.

- Finance/Accounting
- Human Resources
- Information Technology
- Legal Services
- Leadership Experience
- Marketing
- Risk Management

FIT AND PROPER CRITERIA

Board members and Officers must meet and maintain the following fit and proper criteria:

- Honesty, fairness, integrity and good reputation.
- Competence, diligence, capability and soundness of judgement.
- Financial soundness in the management of his/her own financial affairs.
- With regard to business activities of the member, there must be no evidence
- That he/she has:
 - Committed any offence involving fraud, violence or dishonesty.
 - Been engaged in business practices that appear to be deceitful, oppressive or improper or otherwise appear to discredit the method used in conducting business.
 - Any employment record showing that he/she carried any act of impropriety in handling employer's business.
 - Been engaged or associated in business practices or conduct in such a way as to cast doubt on his/her competence and soundness of judgement.